

MOD to Present at 121 Mining Investment, London & Share Talk Investor Evening, Birmingham

MOD Resources Ltd (ASX: MOD) is pleased to announce that Managing Director Mr Julian Hanna will today present an update on the Company's plans to become a significant copper producer in Botswana, at the 121 Mining Investment conference in London.

The two-day conference is widely regarded as London's largest dedicated mining investment event and welcomes investors, fund managers, analysts and mining company management teams.

Mr Hanna will discuss progress on the T3 open pit feasibility study and decision to mine, plus the recently announced major drilling campaign at the T3 Dome complex where EM interpretation appears to have defined seven large 'buried' conductive domes, several with very similar geometries and internal structures to the T-Rex Dome which underlies T3.

With a strong balance sheet and a very experienced team on site to manage the drilling, MOD is entering an exciting new phase to unlock the potential of this large, under-explored region of the Kalahari Copper Belt.

In addition to presenting at the 121 Mining Investment conference, Mr Hanna and senior management team members Mr Jacques Janse van Rensburg and Mr Stef Weber will participate in two days of 1-on-1 meetings with potential investors.

The Share Talk Investor Evening in Birmingham will follow the 121 Mining Investment conference and is an opportunity for investors to learn more about MOD Resources and meet the management team, with a chance to ask questions face to face.

MOD's presentation will be shared on Share Talk's social media channels which provide valuable sources of information for investors.

-ENDS-

For and on behalf of the Board.

Julian Hanna
Managing Director

Mark Clements
Executive Chairman and Company Secretary

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About MOD Resources

MOD Resources Ltd (ASX: MOD) is an Australian-listed copper company actively exploring in the Kalahari Copper Belt, Botswana. MOD owns 70% of a UK incorporated joint venture company, Metal Capital Limited with AIM-listed Metal Tiger Plc (30%).

Metal Capital's wholly owned subsidiary, Tshukudu Metals Botswana (Pty) Ltd (Tshukudu) is the Botswana operating company which owns the T3 copper/silver deposit where a discovery RC drill hole intersected 52m @ 2.0% Cu and 32g/t Ag from shallow depth in March 2016.

MOD announced a substantial maiden copper/silver resource at T3 on 26 September 2016. Total cost of discovery of T3 and delineation of the maiden resource was an exceptionally low US\$1.7 million, equivalent to only US 0.22 cents/lb copper contained within the resource.

On 6 December 2016, MOD announced results of its scoping study for an open pit mine at T3. MOD announced an updated resource of 36Mt at 1.14% Cu containing 409kt copper on 24 August 2017.

Results of a pre-feasibility study for a very robust long life open pit mining and processing operation were announced on 31 January 2018. MOD has commenced the T3 Pit Feasibility Study and aims to conduct a substantial drilling program exploring for satellite deposits at numerous other high priority targets along the T3 Dome, T20 Dome and across the Company's wider regional holdings.

Competent Person's Statement

The information in this announcement that relates to Geological Data and Exploration Results at the Botswana Copper/Silver Project is reviewed and approved by Jacques Janse van Rensburg, BSc (Hons), Business Development Manager for MOD Resources Ltd. He is registered as a Professional Natural Scientist with the South African Council for Natural Scientific Professions (SACNASP) No. 400101/05 and has reviewed the technical information in this report. Mr Janse van Rensburg has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and the activity, which it is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Janse van Rensburg consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Exploration Targets and Results

This announcement refers to Exploration Targets as defined under Sections 18 and 19 of the 2012 JORC Code. The Exploration Targets quantity and quality referred to in this announcement are conceptual in nature. There has been insufficient exploration at Exploration Targets, which include EM targets and conductive domes mentioned in this announcement to define a Mineral Resource and it is uncertain if further exploration will result in the Exploration Targets being delineated as a Mineral Resource.



Forward Looking Statements and Disclaimers

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