

LIMAdvisors

FACSIMILE MESSAGE

Date: 02 April 2019
To: The Australian Stock Exchange Limited
Fax: +61 2 9778 0999
Phone: +61 2 9338 0000
Total Pages: 4 (including cover page)
From: Compliance, LIM Advisors Limited

To Whom It May Concern:

Enclosed please find the Form 605 - Notice of ceasing to be a substantial holder.

Please contact Compliance (compliance@limadvisors.com) for any enquiries.

Regards,
Compliance

If this fax is not clearly received please call (852) 2533 0900 or fax (852) 2533 0951.

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme MOD Resources Limited (MOD)

ACN/ARSN 003 103 544

1. Details of substantial holder (1)

Name LIM Asia Special Situations Master Fund Limited

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 29/03/2019

The previous notice was given to the company on 01/02/2019

The previous notice was dated 01/02/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Please	see attached	Appendix 1 & 2			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LIM Asia Special Situations Master Fund Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, BVI
HSBC Custody Nominees	GPO Box 5302, Sydney NSW 2001

Signature

print name Benjamin Mak capacity Authorized Signatory

sign here  date 02/April/2019

Appendix 1

HOLDER OF RELEVANT INTEREST	T/D	B/S	CCY	QTY	PRICE	CONSIDERATION
LIM Asia Special Situations Master Fund Limited	29/03/2019	Sell	AUD	138,569	0.3613	50064.98
LIM Asia Special Situations Master Fund Limited	29/03/2019	Sell	AUD	437,000	0.36	157320.00
LIM Asia Special Situations Master Fund Limited	28/03/2019	Sell	AUD	61,950	0.36	22302.00
LIM Asia Special Situations Master Fund Limited	28/03/2019	Sell	AUD	15,000	0.3617	5425.50
LIM Asia Special Situations Master Fund Limited	28/03/2019	Sell	AUD	126,529	0.349	44158.62
LIM Asia Special Situations Master Fund Limited	27/03/2019	Sell	AUD	16,185	0.35	5664.75
LIM Asia Special Situations Master Fund Limited	26/03/2019	Sell	AUD	13,269	0.35	4644.15
LIM Asia Special Situations Master Fund Limited	25/03/2019	Sell	AUD	202,095	0.34	68712.30
LIM Asia Special Situations Master Fund Limited	22/03/2019	Sell	AUD	22,173	0.34	7538.82
LIM Asia Special Situations Master Fund Limited	21/03/2019	Sell	AUD	12,000	0.3566	4279.20
LIM Asia Special Situations Master Fund Limited	20/03/2019	Sell	AUD	8,088	0.35	2830.80
LIM Asia Special Situations Master Fund Limited	18/03/2019	Sell	AUD	34,338	0.3557	12214.03
LIM Asia Special Situations Master Fund Limited	15/03/2019	Sell	AUD	24,419	0.345	8424.56
LIM Asia Special Situations Master Fund Limited	15/03/2019	Sell	AUD	500,000	0.35	175000.00
LIM Asia Special Situations Master Fund Limited	13/03/2019	Sell	AUD	4,109	0.345	1417.61
LIM Asia Special Situations Master Fund Limited	12/03/2019	Sell	AUD	75,257	0.3414	25692.74
LIM Asia Special Situations Master Fund Limited	01/02/2019	Sell	AUD	289,144.0	0.48	138789.12

Appendix 2

Holder of relevant interests	Register holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
LIM Asia Special Situations Master Fund Limited	HSBC Custody Nominees Australia Ltd	LIM Asia Special Situations Master Fund Limited	Power to control the exercise of any right to vote attached to securities and/or the power to dispose of securities.	14,621,424 ordinary shares	4.81%