

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme      MOD RESOURCES LIMITED

ACN/ARSN                              003 103 544

**1. Details of substantial holder (1)**

Name                                      Mitsubishi UFJ Financial Group, Inc.

ACN/ARSN (if applicable)      Not Applicable

The holder became a substantial holder on      10 July 2019

The holder became aware on                      12 July 2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	18,599,293	18,599,293	6.12%
			Based on 303,999,043 Ordinary Shares Outstanding

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	690 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	18,598,603 Ordinary Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	18,598,603 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	Unknown	Not Applicable	690 Ordinary Shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition (MM/DD/YY)	Consideration (9)		Class and number interest of securities
		Cash	Non-cash	
Mitsubishi UFJ Financial Group, Inc.	03/11/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	702 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/12/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,046 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/13/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,119 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/14/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	835 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/15/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	718 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/18/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,006 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/20/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,117 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/21/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	466 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/22/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,104 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/25/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,209 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/26/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,203 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/27/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,143 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/28/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,724 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	03/29/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,151 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/01/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,773 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/02/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,740 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/03/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	29,399 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/04/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	8,556 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/05/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	5,030 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/08/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,680 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/09/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,561 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/10/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,247 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/11/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,501 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/12/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	5,003 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/15/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	3,091 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/16/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,929 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/17/2019	732.72	N/A	2,064 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/18/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,942 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/24/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,803 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/26/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,856 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/29/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,780 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/30/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,065 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/01/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,361 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/02/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,541 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/03/2019	6.18	N/A	19 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/03/2019	215.04	N/A	672 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/03/2019	357.18	N/A	1,099 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/03/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,471 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/06/2019	5.67	N/A	18 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/06/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	1,931 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/07/2019	123.90	N/A	413 Ordinary Shares

Mitsubishi UFJ Financial Group, Inc.	05/07/2019	645.42	N/A	2,082 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/07/2019	125.97	N/A	413 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/07/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	767 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/08/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,693 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/10/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	2,986 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/13/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	3,524 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/14/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	3,636 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/15/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,645 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/16/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	5,662 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/17/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	6,595 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/20/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	5,522 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/21/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,987 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/22/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,297 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/23/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,230 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/24/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,586 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/27/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	3,810 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/28/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	4,351 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/29/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	6,086 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/30/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	6,152 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/31/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	5,402 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/03/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	7,137 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/04/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	7,001 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/05/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	6,554 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/06/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	9,665 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/07/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	9,007 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/11/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	8,335 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/12/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	9,615 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/13/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	8,835 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/14/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	116,270 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/17/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	9,705 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/18/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	61,035 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/21/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	5,548 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/24/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	8,705 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/25/2019	16,352.34	N/A	40,840 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/25/2019	571,978.26	N/A	1,412,292 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/25/2019	16,266.80	N/A	40,672 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/25/2019	79,767.55	N/A	194,555 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/25/2019	35,647.21	N/A	89,029 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/25/2019	1,415,750.00	N/A	3,500,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/25/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	8,253 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/26/2019	739,485.30	N/A	1,799,624 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/26/2019	339,219.77	N/A	825,531 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/26/2019	661,911.38	N/A	1,614,418 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/26/2019	1,396.46	N/A	3,406 Ordinary Shares

Mitsubishi UFJ Financial Group, Inc.	06/26/2019	2,676.75	N/A	6,450 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/26/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	3,072 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/27/2019	20,008.76	N/A	47,358 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/27/2019	4,596.35	N/A	11,349 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/27/2019	2,189.46	N/A	5,213 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/27/2019	87,065.55	N/A	212,355 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/27/2019	87.08	N/A	215 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/27/2019	172,424.70	N/A	410,535 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/28/2019	87,125.00	N/A	205,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/28/2019	127,908.44	N/A	301,668 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/28/2019	2,433.98	N/A	5,865 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/28/2019	95,989.32	N/A	228,546 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/28/2019	485,349.48	N/A	1,155,594 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/28/2019	769.86	N/A	1,833 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/28/2019	40,137.50	N/A	95,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/01/2019	2,634.42	N/A	6,348 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/01/2019	640,307.18	N/A	1,484,254 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/02/2019	39,618.50	N/A	93,220 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/02/2019	513,328.35	N/A	1,186,612 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/02/2019	462.42	N/A	1,101 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/03/2019	114,931.86	N/A	267,470 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/03/2019	N/A	Borrow by an entity controlled by Morgan Stanley – see Annexure B	22 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/10/2019	1,480,850.00	N/A	3,500,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/10/2019	109,754.98	N/A	258,247 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/10/2019	425,600.00	N/A	1,000,000 Ordinary Shares

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

#### 7. Addresses

The addresses of persons named in this form are as follows:

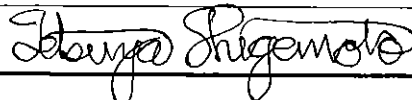
Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

#### Signature

print name Tetsuya Shigemoto

capacity Authorised signatory

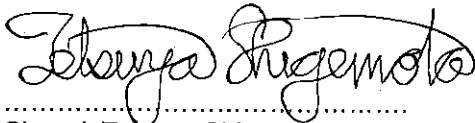
sign here



date 16 July 2019

**ANNEXURE "A"**

This is Annexure "A" of 5 pages referred to in the Form 603 (Notice of initial substantial holder), signed by me and dated 16 July 2019.



Signed: Tetsuya Shigemoto

Mitsubishi UFJ Financial Group, Inc.  
MUFG Bank, Ltd.  
Mitsubishi UFJ Trust and Banking Corporation  
Mitsubishi UFJ Securities Holdings Co., Ltd.  
MU Business Engineering, Ltd.  
The Mitsubishi UFJ Factors Limited  
Mitsubishi UFJ Jinji Service Co., Ltd.  
MU Techno-service Co., Ltd.  
Tokyo Credit Service, Ltd.  
Tokyo Associates Finance Corp.  
MU Business Service Co., Ltd.  
Mitsubishi UFJ Loan Business Co., Ltd.  
Mitsubishi UFJ Information Technology, Ltd.  
MU Center Service Tokyo Co., Ltd.  
MU Center Service Nagoya Co., Ltd.  
MU Center Service Osaka Co., Ltd.  
MU Business Aid Co., Ltd.  
MU Property Research Company Limited  
Mitsubishi UFJ Home Loan CREDIT CO., LTD.  
The Diamond Home Credit Company Limited  
Mitsubishi UFJ Research & Consulting Co., Ltd.  
MU Frontier Servicer Co., Ltd.  
Otemachi Guarantee Co., Ltd.  
GD Holdings Company Limited  
MU Loan Administration Support Co., Ltd.  
Shintokyo Guarantee Co., Ltd.  
MU Communications Co., Ltd.  
Japan Electronic Monetary Claim Organization  
MU Business Partner Co., Ltd.  
MUT Business Outsourcing Co., Ltd.  
Mezzanine Solution II Limited Partnership  
Mezzanine Solution III Limited Partnership  
Mitsubishi UFJ Capital Co., Ltd.  
Mitsubishi UFJ Capital II, Limited Partnership  
Mitsubishi UFJ Capital III, Limited Partnership  
Mitsubishi UFJ Capital IV, Limited Partnership  
Mitsubishi UFJ Capital V, Limited Partnership  
Mitsubishi UFJ Capital VI, Limited Partnership  
Mitsubishi UFJ Life Science 1, Limited Partnership  
Tohoku Senary Industry Support, Limited Partnership  
OiDE Fund Investment Limited Partnership  
Mitsubishi UFJ Financial Partners Co., Ltd.  
The Mitsubishi Asset Brains Company, Limited  
BOT Lease Co., Ltd.  
The Chukyo Bank, Ltd.  
Nippon Mutual Housing Loan Co., Ltd.  
JM Real Estate Co., Ltd.  
Jibun Bank Corporation  
JACCS CO., LTD.  
JALCARD Inc.  
Yume Shokei Fund No.2  
Marunouchi Capital Fund II Limited Partnership  
M·U·Trust Sougou Kanri Co., Ltd.  
Mitsubishi UFJ Trust Business Co., Ltd.  
Ryoshin Data Co., Ltd.  
Mitsubishi UFJ Trust Systems Co., Ltd.

Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.  
Mitsubishi UFJ Trust Hosyo Co., Ltd.  
M·U·Trust·Apple Planning Company, Ltd.  
Mitsubishi UFJ Real Estate Services Co., Ltd.  
Mitsubishi UFJ Daiko Business Co., Ltd.  
The Master Trust Bank of Japan, Ltd.  
MU Investments Co., Ltd.  
Japan Shareholder Services Ltd.  
Mitsubishi UFJ Kokusai Asset Management Co., Ltd.  
Tokumei-Kumiai (CPI)  
Tokumei-Kumiai (GII)  
Ippan Shadan Houjin Leone  
Jointly Managed Monetary Trust Fund (Fund Number:550001)  
MU Trust Property Management Co., Ltd.  
Tokumei-Kumiai (RICE)  
TOKKINGAI (Fund Number.900338)  
TOKKINGAI (Fund Number.900327)  
AMP Capital Investors KK  
MM Partnership  
MUS Information Systems Co., Ltd.  
MUS Business Service Co., Ltd.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.  
Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.  
kabu.com Securities Co., Ltd.  
Morgan Stanley MUFG Securities Co., Ltd.  
Mitsubishi UFJ NICOS Co., Ltd.  
Card Business Service Co.,Ltd.  
MU NICOS Business Service Co., Ltd.  
MU NICOS Credit Co.,Ltd.  
Ryoshin DC Card Company Ltd.  
JMS Co., Ltd.  
Paygent Co., Ltd.  
JA Card Co., Ltd  
ACOM CO., LTD.  
IR Loan Servicing, Inc.  
MU Credit Guarantee Co., Ltd.  
Japan Digital Design, Inc.  
Mitsubishi UFJ Personal Financial Advisers Co., Ltd.  
Mitsubishi Research Institute DCS Co.,Ltd.  
HR Solution DCS Co.,Ltd.  
Mitsubishi UFJ Lease & Finance Company Limited  
Hitachi Capital Corporation  
Nihombashi TG Jigyo Kyodo Kumiai  
NIHOMBASHI TG SERVICE CO., LTD.  
SHIN-NIHOMBASHI TSUSHO CO., LTD.  
Solution Design Co.,ltd.  
Nippon Record Keeping Network Co., Ltd.  
Banco MUFG Brasil S.A.  
9808680 Canada Inc.  
BTMU (Curacao) Holdings N.V.  
MUFG Bank (Europe) N.V.  
MUFG Business Services (Holland) B.V.  
MUFG Funding (UK) Limited  
MUFG Europe Lease (Deutschland) GmbH  
MUFG Bank (Malaysia) Berhad  
MUFG North America International, Inc.  
MUFG Bank Mexico, S.A.  
MUFG Nominees (HK) Limited  
MUFG Nominees (UK) Limited  
MUFG Americas Holdings Corporation  
MUFG Union Bank, N.A.  
Union Bank of California Leasing, Inc.  
UBOC Community Development Corporation  
UnionBanc Investment Services, LLC  
Bankers Commercial Corporation  
UnionBanCal Equities, Inc.  
UnionBanCal Leasing Corporation

UnionBanCal Mortgage Corporation  
Mills-Ralston, Inc.  
HighMark Capital Management, Inc.  
BCC OX I, Inc.  
BCC OX II, Inc.  
SEMA OP9 LLC  
SEMA OP8 LLC  
MORGANTOWN OL6 LLC  
MORGANTOWN OL7 LLC  
MORGANTOWN OL5 LLC  
DICKERSON OL4 LLC  
TRL One A, LLC  
TRL One B, LLC  
TRL One, LP  
BM1,LLC  
UB Leasing Corporation  
Pacific Capital Statutory Trust I  
Shiloh IV Wind Project, LLC  
Shiloh IV Holdings Lessor Trust  
Green Union I Trust  
Green Union II Trust  
Green Union III Trust  
Tohlease Corporation  
MUFG Americas Funding Corporation  
MUFG Americas Financial & Leasing Corporation B-4  
U.B. Vehicle Leasing, Inc.  
MUFG Americas Leasing Corporation  
MUFG Americas Financial Services, Inc.  
MUFG Americas Leasing (Canada) Corporation  
MUFG Americas Leasing & Finance, Inc.  
MUFG Americas Capital Leasing & Finance, LLC  
MUFG Americas Corporate Advisory, Inc.  
MUFG Americas LF Capital LLC  
MUFG Americas Capital Company  
MUFG Fund Services (USA) LLC  
MUFG Securities Americas Inc.  
MUFG Capital Analytics LLC  
MUFG Investor Services (US), LLC  
OX 2000 LLC  
OX 2000-2 LLC  
Southern California Business Development Corporation  
Catalina Solar Holdings Lessor Trust  
Catalina Solar, LLC  
Morgan Stanley MUFG Loan Partners, LLC  
PT U Finance Indonesia  
PT. MU Research and Consulting Indonesia  
MU Research and Consulting (Thailand) Co., Ltd.  
MUFG Participation (Thailand) Co., Ltd.  
AO MUFG Bank (Eurasia)  
MUFG Bank (China), Ltd.  
BTMU Preferred Capital 7 Limited  
BTMU Preferred Capital 8 Limited  
BTMU Preferred Capital 9 Limited  
BTMU Liquidity Reserve Investment Limited  
MUFG Bank Turkey Anonim Sirketi  
Bank of Ayudhya Public Company Limited  
Krungsri Ayudhya AMC Limited  
Krungsri Factoring Company Limited  
Ayudhya Development Leasing Company Limited  
Ayudhya Capital Auto Lease Public Company Limited  
Krungsriayudhya Card Company Limited  
General Card Services Limited  
Ayudhya Capital Services Company Limited  
Krungsri General Insurance Broker Limited  
Krungsri Life Assurance Broker Limited  
Krungsri Asset Management Company Limited  
Total Services Solutions Public Company Limited

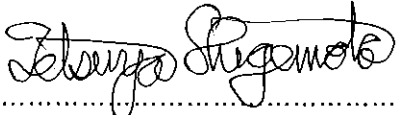
Ngern Tid Lor Company Limited  
 Krungsri Securities Public Company Limited  
 Siam Realty and Services Security Co.,Ltd.  
 Krungsri Leasing Services Co., Ltd.  
 Hattha Kaksekar Limited  
 Krungsri Finnovate Co., Ltd.  
 Tesco Card Services Limited  
 BTMU Liquidity Reserve Investment 2 Limited  
 BTMU Liquidity Reserve Investment 3 Limited  
 BOT Lease (HK) Co., Ltd.  
 PT Bumiputera - BOT Finance  
 BOT Lease Holding Philippines, Inc.  
 BOT Lease and Finance, Philippines, Inc.  
 BOT Lease (Thailand) Co., Ltd.  
 MUFG Holding (Thailand) Co., Ltd.  
 Bangkok MUFG Limited  
 BOT Lease(Eurasia)LLC  
 Dah Sing Financial Holdings Limited  
 Dah Sing Banking Group Limited  
 Dah Sing Bank, Limited  
 BOT Lease (Tianjin) Co., Ltd.  
 BOTL Factoring (Shanghai) Co., Ltd.  
 BOT LEASE MEXICO S.A. DE C.V.  
 GOLDEN ASIA FUND VENTURES LTD.  
 Lakefield Wind Project OP Trust  
 Lakefield Wind Project, LLC  
 Pacwind Holdings Lessor Trust  
 Pacific Wind, LLC  
 Vietnam Joint Stock Commercial Bank for Industry and Trade  
 GOLDEN ASIA FUND II, L.P.  
 Security Bank Corporation  
 Mitsubishi UFJ Trust International Limited  
 Mitsubishi UFJ Baillie Gifford Asset Management Limited  
 Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.  
 MUFG Lux Management Company S.A.  
 MUTB Preferred Capital Limited  
 Mitsubishi UFJ Investment Services (HK) Limited  
 Mitsubishi UFJ Asset Management (UK) Ltd.  
 LUX J1 FUND  
 MUFG Investor Services Holdings Limited  
 MUFG Fund Services (Bermuda) Limited  
 MUFG Fund Services (Cayman) Limited  
 MUFG Fund Services (Cayman) Group Limited  
 MUFG Fund Services (Ireland) Limited  
 Fund Secretaries Limited  
 MUFG Fund Services Limited  
 MUFG Fund Services (Canada) Limited  
 MUFG Fund Services (UK) Limited  
 MUFG Fund Services (Halifax) Limited  
 MUFG Family Office Services Limited  
 MUFG Fund Services (Singapore) Pte. Ltd.  
 MUFG Fund Services (Hong Kong) Limited  
 MUFG Alternative Fund Services (Cayman) Limited  
 Firtown International Holdings Ltd.  
 General Secretaries Ltd.  
 AFS Controlled Subsidiary 1 Ltd.  
 AFS Controlled Subsidiary 2 Ltd.  
 AFS Controlled Subsidiary 3 Ltd.  
 MUFG Alternative Fund Services (Ireland) Limited  
 MUFG Alternative Fund Services (Jersey) Limited  
 MUFG Jersey Management Company Limited  
 SWS MU FUND MANAGEMENT CO.,LTD.  
 SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED  
 AMP Capital Holdings Limited  
 MUFG Global Fund SICAV  
 MUFG Securities EMEA plc  
 MUFG Securities(Europe) N.V.



MUFG Securities Asia (Singapore) Limited  
MUFG Securities Asia Limited  
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.  
MUFG Securities (Canada), Ltd.  
EASY BUY Public Company Limited  
PT. Bank Nusantara Parahyangan, Tbk.  
ACOM CONSUMER FINANCE CORPORATION  
MUFG Capital Finance 7 Limited  
MUFG Capital Finance 8 Limited  
MUFG Capital Finance 9 Limited  
GOLDEN ASIA FUND, L.P.  
DCS Information Technology (Shanghai) Co., Ltd  
MRIDCS Americas, Inc.  
Morgan Stanley  
Purple Finance (Cayman) International Ltd.  
Bangkok Mitsubishi UFJ Lease Co., Ltd  
The California-Sansome Corporation

**ANNEXURE "B"**

This is Annexure "B" of 1 page referred to in the Form 603 (Notice of initial substantial holder), signed by me and dated 16 July 2019.



Signed: Tetsuya Shigemoto

<b>Schedule</b>	
<b>Type of Agreement</b>	International Prime Brokerage Agreement
<b>Parties to agreement</b>	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS ALPHA OFFSHORE FUND
<b>Transfer Date</b>	20190702; 20190703;
<b>Holder of Voting Rights</b>	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
<b>Are there any restrictions on voting rights?</b>	Yes/No
<b>If yes, detail</b>	Not applicable
<b>Scheduled Return Date (if any)</b>	Open
<b>Does the borrower have the right to return early?</b>	Yes/No
<b>If yes, detail</b>	At any time the client may return to the prime broker shares which the client previously sold short.
<b>Does the lender have the right to recall early?</b>	Yes/No
<b>If yes, detail</b>	The prime broker may require the client to return shares delivered on behalf of the client at any time.
<b>Will the securities be returned on settlement?</b>	Yes/No
<b>If yes, detail any exceptions</b>	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

*The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.*