

1 April 2019

MOD Resources Limited

("MOD" or the "Company")

Update on Issue of Equity and Total Voting Rights and Capital

MOD Resources Ltd, (ASX/LSE: MOD) advises that in accordance with FCA's Disclosure and Transparency Rule 5.6.1.(R), the Company confirms that as at 28 February 2019, the Company's issued share capital comprises 303,682,339 ordinary shares of no par value, with each share carrying the right to one vote. The Company does not hold any ordinary shares in treasury.

The above figure of 303,682,339 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or of a change to their interests in the Company under the FCA's Disclosure and Transparency Rules.

- ENDS -

For and on behalf of the Board.

Julian Hanna

Managing Director

Mark Clements

Executive Chairman and Company Secretary

Jeff Sansom

Investor Relations

E: IR@modresources.com.au

P: +61 (8) 9322 8233

Jos Simson / Emily Fenton (UK PR & IR)

Tavistock

P: +44 (0) 207 920 3150

P: +44 (0) 778 855 4035

E: MOD@tavistock.co.uk

Subscribe at: www.modresources.com.au

About MOD Resources

MOD Resources Ltd (ASX/LSE: MOD) is a dual listed copper exploration and development company with a dominant land position within the Kalahari Copper Belt in Botswana. The Company is focussed on the 100% MOD owned T3 Copper Project, expecting to release a Feasibility Study in the first quarter of 2019. In parallel with the development of the T3 Copper Project, MOD continues its exploration program across several priority drill targets and within untested areas of interesting and potentially significant Cu-Zn soil anomalies.

The Company is continuing to engage with interested parties in relation to T3 funding opportunities and is targeting to begin development of the T3 Copper Project in 2H 2019, with a vision of commencing production in the mid-term while focussing on generating strong, consistent and predictable returns for shareholders.

MOD has a strong social licence to operate within Botswana as well as within the host community of Ghanzi. MOD will continue to work collaboratively with regulators and members of the Ghanzi District to ensure that any social investments and developments are targeted to create a positive and lasting legacy.